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Barbara Corcoran Has Advice For Tallahassee



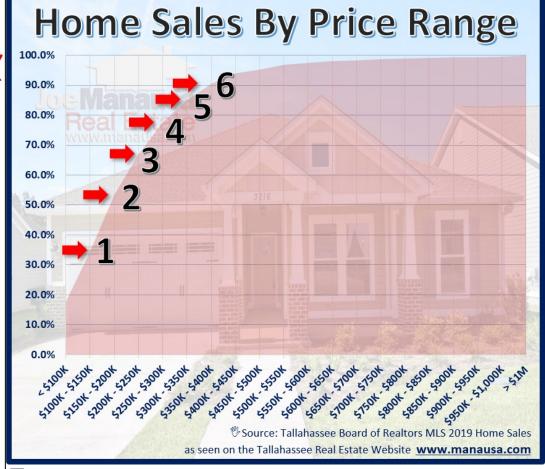
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What 90% Of People Are Paying For A Home



If this was Jeopardy with Alex Trebek instead of the Tallahassee Real Estate Newsletter with Joe Manausa, you would ask "\$400K or less?" to the answer in the title.

The graph above reports all condos, townhomes, and single family homes sold in Tallahassee in 2019, and six key price points are identified:

- One third of all homes sold in Tallahassee went for under \$150K
- 2. 53% of all homes sold in Tallahassee were under \$200K
- 3. Two thirds of all homes sold in

Tallahassee sold for under \$250K

- 4. 77% of all homes sold in Tallahassee went for less than \$300K
- 5. 85% of all homes sold went for less than \$350K
- 6. Less than 10% of all buyers spent more than \$400K for a home

So there you have it, 91% of all home buyers in Tallahassee spent less than \$400K. When you consider that it won't be long before all new single-family detached homes built in Tallahassee will cost more than \$400K, it's not hard to see that today's homes are a good buy.